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NEW BUSINESS INCORPORATIONS INCREASE 4.3 PERCENT IN APRIL

NEW YORK, Sept. 1--New business incorporations increased 4.3 percent to 58,111 in April 1992 from 55,735 in April last year, according to The Dun & Bradstreet Corporation.

For the first four months of 1992, the number of new incorporations increased 8.8 percent to 233,243 from 214,298 in the same period of 1991.

Forty-three states reported year-to-date increases in new incorporations, with six reporting increase of greater than 20 percent. The sharpest increase was reported in North Dakota, up 43.2 percent to 378 from 264; closely followed by South Dakota, up 39.2 percent to 518 from 372; and Montana, up 36.3 percent to 740 from 543.

Of the six states to report year-to-date decreases in new incorporations, the steepest decline was reported in Arizona, down 22.3 percent to 2,580 from 3,322.

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With the exception of the New England region, all nine U.S. Census Regions reported increases in new incorporations during the first four months of 1992. The East South Central states reported the greatest increase, up 14.4 percent to 9,802 from 8,567; followed by the East North Central states, up 13.2 percent to 31,462 from 27,802; and the West North Central states, up 12.3 percent to 12,848 from 11,440.

During the first four months of 1992, new incorporations in New England fell 1.7 percent to 10,198 from 10,376 in the same period of 1991.

Month of April

Of the 33 states to report increases in new business incorporations in April, six were greater than 20 percent. South Dakota reported the sharpest increase, up 115.6 percent to 194 from 90 in April of 1991; followed by Georgia, up 50.7 percent to 1,980 from 1,314; and North Carolina, up 37.8 percent to 1,131 from 821.

During the month of April, 16 states reported decreases in new incorporations, with two reporting declines of greater the 20 percent. Connecticut reported the steepest decline, down 28.2 percent to 549 from 765; followed by Tennessee, down 25.1 percent to 573 from 765.

Six of the nation's nine Census Regions reported increases in new business incorporations in April. The Mountain region posted the greatest increase, up 10.1 percent to 4,446 from

4,037; while the West South Central states reported the sharpest decline, down 10.6 percent to 4,712 from 5,271.

The largest number of new incorporations in April was reported in Florida, with 7,434, followed by New York, with 5,930, and California, with 3,252.

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(See Attached Tabular Data)

September 1, 1992

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1992	Mar 1992	% Change Mar 1992 Apr 1992	Apr 1991	% Change Apr 1991 Apr 1992	Total Four Month(s) 1992	1991	% Change 4 Month(s) 92-91
NEW ENGLAND	2,467	2,559 R	-3.6	2,629	-6.2	10,198 R	10,376	-1.7
Maine	190	223 R	-14.8	195	-2.6	828 R	822	0.7
New Hampshire	283	193	46.6	241	17.4	907	870	4.3
Vermont	142	143	-0.7	141	0.7	579	535	8.2
Massachussetts	1,085	1,169	-7.2	1,051	3.2	4,436	4,210	5.4
Connecticut	549	593	-7.4	765	-28.2	2,597	3,063	-15.2
Rhode Island	218	238	-8.4	236	-7.6	851	876	-2.9
MIDDLE ATLANTIC	10,254	10,300	-0.4	9,928	3.3	41,465	38,340	8.2
New York	5,930	6,201	-4.4	5,879	0.9	24,112	22,480	7.3
New Jersey	2,868	2,397	19.6	2,509	14.3	11,232	9,535	17.8
Pennsylvania	1,456	1,702	-14.5	1,540	-5.5	6,121	6,325	-3.2
EAST NORTH CENTRAL	7,939	9,190	-13.6	7,429	6.9	31,462 E	27,802	13.2
Ohio	1,820	2,101	-13.4	1,458	24.8	6,438	6,460	-0.3
Indiana	895	1,111	-19.4	969	-7.6	4,009	3,460	15.9
Illinois	2,515	3,047	-17.5	2,397	4.9	10,614	9,453	12.3
Michigan	2,041	2,233	-8.6	1,869	9.2	7,754 E	5,843	32.7
Wisconsin	668	698	-4.3	736	-9.2	2,647	2,586	2.4
WEST NORTH CENTRAL	3,143	3,400	-7.6	2,906 R	8.2	12,848	11,440	12.3
Minnesota	930	1,015	-8.4	895	3.9	3,733	3,393	10.0
Iowa	394	449	-12.2	415	-5.1	1,738	1,657	4.9
Missouri	901	997	-9.6	844	6.8	3,723	3,260	14.2
North Dakota	81	107	-24.3	75	8.0	378	264	43.2
South Dakota	194	128	51.6	90	115.6	518	372	39.2
Nebraska	280	312	-10.3	259 R	8.1	1,212	1,112	9.0
Kansas	363	392	-7.4	328	10.7	1,546	1,382	11.9
SOUTH ATLANTIC	17,523 E	17,989 E	-2.6	15,949 E	9.9	67,464 E	60,914	10.8
Maryland	1,591	1,673	-4.9	1,417	12.3	6,131	5,456	12.4
Delaware	3,003	3,159	-4.9	2,722	10.3	11,544	9,872	16.9
Washington D.C.	188 E	188 E	0.0	188 E	0.0	752 E	752	0.0
Virginia	1,469	1,608	-8.6	1,423	3.2	6,034	5,752	4.9
West Virginia	212	182	16.5	198	7.1	811	718	13.0
North Carolina	1,131	1,138	-0.6	821	37.8	4,032	3,733	8.0
South Carolina	515	539	-4.5	570	-9.6	2,252	2,194	2.6
Georgia	1,980	1,777	11.4	1,314	50.7	6,750	5,631	19.9
Florida	7,434	7,725	-3.8	7,296	1.9	29,158	26,806	8.8

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1992	Mar 1992	% Change Mar 1992 Apr 1992	Apr 1991	% Change Apr 1991 Apr 1992	Total Four Month(s) 1992	1991	% Change 4 Month(s) 92-91
EAST SOUTH CENTRAL	2,104	2,628	-19.9	2,154	-2.3	9,802	8,567	14.4
Kentucky	597	694	-14.0	543	9.9	2,607	2,321	12.3
Tennessee	573	959	-40.3	765	-25.1	3,115	2,771	12.4
Alabama	546	587	-7.0	535	2.1	2,509	2,144	17.0
Mississippi	388	388	0.0	311	24.8	1,571	1,331	18.0
WEST SOUTH CENTRAL	4,712	5,154	-8.6	5,271	-10.6	20,259	19,779	2.4
Arkansas	532	570	-6.7	521	2.1	2,229	1,903	17.1
Louisiana	874	932	-6.2	895	-2.3	3,672	3,306	11.1
Oklahoma	530	669	-20.8	645	-17.8	2,575	2,402	7.2
Texas	2,776	2,983	-6.9	3,210	-13.5	11,783	12,168	-3.2
MOUNTAIN	4,446	4,875	-8.8	4,037	10.1	16,656	15,516	7.3
Montana	161	214	-24.8	143	12.6	740	543	36.3
Idaho	190	215	-11.6	182	4.4	784	686	14.3
Wyoming	144	172	-16.3	123	17.1	576	471	22.3
Colorado	1,404	1,468	-4.4	1,163	20.7	5,595	4,605	21.5
New Mexico	253	292	-13.4	225	12.4	979	922	6.2
Arizona	918	1,035	-11.3	979	-6.2	2,580	3,322	-22.3
Nevada	1,045	1,076	-2.9	871	20.0	3,749	3,452	8.6
Utah	331	403	-17.9	351	-5.7	1,653	1,515	9.1
PACIFIC	5,523 E	6,187 E	-10.7	5,432 E	1.7	23,089 E	21,564	7.1
Alaska	103 E	103 E	0.0	84	22.6	413 E	366	12.8
Washington	1,047	1,251	-16.3	951	10.1	4,433	3,873	14.5
Oregon	805	882	-8.7	819	-1.7	3,315	2,980	11.2
California	3,252	3,635	-10.5	3,262	-0.3	13,664	13,081	4.5
Hawaii	316 E	316 E	0.0	316 E	0.0	1,264 E	1,264	0.0
TOTAL U.S. (unadjusted)	58,111 E	62,282 E-R	-6.7	55,735 E-R	4.3	233,243 E-R	214,298	8.8
TOTAL U.S. (seasonally adjusted)	54,462 E	57,403 E-R	-5.1	52,235 E-R	4.3			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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